

TLDR: Two bets for the day. **1) Double down on gold** — on the daily gold futures chart, MACD is about to flip from bearish to bullish while price forms a **falling wedge** (a pattern that usually breaks higher). The dollar (DXY) shows the mirror image: MACD ready to flip to bearish momentum from a semi rising wedge. **2) Buy the dip in the tech sell-off sometime today** — RSIs are oversold right before monthly options expiration (Friday, Oct 16), and in his view the market maker will likely reverse part of the move so in-the-money puts expire worthless. That **doesn't mean tech is out of the woods** — it's a short technical swing, not a long-term buy.

BET 1

Gold

double down

GOLD · MACD

→ bullish

daily chart

PATTERN

falling wedge

bullish breakout

DXY · MACD

→ bearish

from a semi rising wedge

BET 2

Tech

buy the dip today

HORIZON

swing

around OpEx Fri Oct 16

THE TWO BETS — THE LOGIC why today

BET 1 · DOUBLE DOWN ON GOLD

- **Gold futures, daily chart:** MACD is on the verge of flipping from bearish to bullish momentum.
- **Falling wedge:** price is narrowing between two descending lines — a classic pattern that more often breaks higher.
- **The dollar confirms:** DXY is in a semi rising wedge with a daily MACD ready to turn bearish. A weaker dollar = a tailwind for gold.
- Ties to his Sunday review (Oct 11): gold reclaimed 4,200, the dollar is stretched → "buy dips in gold, silver and miners." Today he leans in harder.

BET 2 · BUY THE TECH DIP

- ⚠ **Oversold RSIs** in tech right before monthly options expiration.
- **The mechanism in his view:** many puts are in the money (ITM). The market maker has an incentive to push price back up so they expire worthless on Friday.
- ✗ **Not a trend reversal.** Tech is not "out of the woods" — his bigger picture on chips, memory and NASDAQ stays bearish.
- So this is a **technical swing**: buy the dip, sell the bounce.

THE DAY'S PLAN — CHECKLIST

WHEN	WHAT
Before the open	check the daily MACD on gold and DXY
The open	don't buy tech right away
Intraday	RSI below ~30 + a reversal sign → a small tech buy
Into the close	gold: add a slice if the MACD flip is confirming
Fri Oct 16 (OpEx)	sell the tech swing into the bounce

THE WEEK'S CONTEXT

- **Sun Oct 11:** gold above 4,200, the dollar stretched; short Korea and memory.
- **Mon Oct 12:** KOSPI -6.5% — pressure on memory and NASDAQ.
- **Wed-Fri:** CPI, PPI and TSMC earnings; Friday — monthly options expiration.
- ⚠ **Takeaway:** bet 2 is a tactical trade against his bigger bearish picture on tech — hence small and short.

GOLD — STEPS

1. **Open the daily chart** of gold futures (e.g., GC1! in TradingView) with MACD.
 2. **Wait for the flip:** the MACD line crosses above the signal line. Extra confirmation — a close above the upper line of the falling wedge.
 3. **Check the dollar:** DXY's daily MACD crosses down, or DXY breaks the lower line of its wedge.
 4. **Pick the instrument:** gold (futures, GLD/IAU) or miners (e.g., GDX) — higher beta.
 5. **Add in increments**, not all at once (his principle from Oct 7). "Double down" = add to an existing position, not bet everything.
- ✗ **When the idea fails:** MACD doesn't flip and gold breaks the lower wedge line, or the dollar breaks up out of its wedge — the signal the bet rests on is gone.

TECH — STEPS

1. **Don't buy the open.** He says "sometime today" — let the sell-off play out.
 2. **Check RSI** on QQQ / SMH or the names you follow — you want oversold readings (below ~30).
 3. **Wait for an intraday reversal sign** (a higher low, reclaiming a broken level) — that would be the market maker's move.
 4. **Small size, short horizon:** the target is a bounce into and around Friday's expiration (Oct 16).
 5. **Sell into the bounce** — don't turn the swing into a long-term position.
- ✗ **Exit immediately if** the sell-off accelerates with no reversal — the pre-OpEx "rescue" thesis isn't happening.

QUICK GLOSSARY

MACD	momentum indicator; a signal-line cross = change of direction
Falling wedge	a narrowing downward channel; usually breaks higher
RSI	below ~30 = oversold, a bounce is likely
OpEx	options expiration — the third Friday of the month
ITM put	an in-the-money put — price is below the strike, the option has value